

AN ACT

To amend the title and Sections 1( a), (c ), 2 and 7 of Chuuk State Law No. 3-95-23, by appropriating the remaining balance of \$1.1 million earmark for Compact Investment earnings, and for other purposes.

BE IT ENACTED BY THE CHUUK STATE LEGISLATURE:

Section 1. Title Amended. Amend the title of CSL No. 3-95-23 to read as follows:

“To appropriate the sum of \$23,106, 688 from the General Fund of the State of Chuuk for the period ending September 30, 1997, for the purpose of funding internal operations of the Executive, Legislative and Judicial Branches of the Chuuk State Government, State Boards, Commissions, Authorities, other programs, Special Block Grant Programs, Health and Medical Programs, other Compact Programs, to prohibit reprogramming of funds, and to set the employment ceiling of each branch, board, commission and authority; and to provide for the obligation and reversion of funds not obligated as of September 30, 1997, for reporting on the status of funds, revenues and expenditures, and for other purposes.”

Section 2. Anticipated Revenues Increased. Amend CSL No. 3-95-23, Section 1(a ) to read as follows:

“Section 1(a) Anticipated Revenues. The State anticipated the following revenues for the fiscal year ending September 30, 1997:

(1) Current Account Sec. 211 (a):	13,047,680
(2) Capital Account Sec. 211:	9,093,120
(3) CAT (Inflation Adjustment) Sec. 212 (b )	120,000
(4) Energy Sec. 211 (c):	1,405,704
(5) SBG Sec. 211 (b ):	2,730,000
(6) Health and Medical Sec. 216 (a) (2):	461,087
(7) Local Revenues:	5,051,900


1	E. FSQ	-0-	20,000	-0-	20,000
2	F. HE	-0-	20,000	-0-	20,000
3	G. COMM. Res. Dev.	-0-	20,000	-0-	20,000
4	H. FHA	-0-	36,300	-0-	36,300
5	I. MLSC	-0-	20,000	-0-	20,000
6	J. Fire Disaster	-0-	-0-	-0-	-0-
7	K. Fuel for M/Sup. Disp.	-0-	2,000	-0-	2,000
8	L. Disaster Control	-0-	-0-	-0-	-0-
9	M. Peace Corps Office	-0-	13,000	-0-	13,000
10	N. Inauguration	-0-	-0-	-0-	-0-
11	O. Government Employees' Outstanding Allotment Obligations to Bank of Guam,				
12	Chuuk Branch, Bank of FSM, and Local Vendors in 1995.				
13		-0-	1,100,000	-0-	1,100,000

14 Following are the Breakdown and how the money will be apportioned:

- 15 1. \$693,649.37; Bank of the FSM for PP# 12 to 15 in full payment;
- 16 2. \$273,520.52; Bank of Guam, Chuuk Branch for PP#12 to 15 in full Payment;
- 17 3. \$100,000 to Local Vendors for Allotments in FY'95:
  - 18 a) Christopher Store \$20,000;
  - 19 b) Weno Housing Auth. \$20,000;
  - 20 c) DL Fair \$20,000;
  - 21 d) TGECU \$20,000;
  - 22 e) TTC \$20,000

23	TOTAL	1,043,814	1,622,683	-0-	2,666,497
24	GRANT TOTAL	12,966.572	4,980,397	-0-	18,401,895"

25 Section 6. Effective Date. This Act shall take effect upon approval by the  
 26 Governor, or upon its becoming law without such an approval.

Signed by:   
 Detor Santos, President  
 Senate  
 Chuuk State Legislature